

OTHM Level 5 Diploma in Accounting and Business (RQF)

Overview

Finance and Accounting are often considered to be at the heart of business operations. Within the manufacturing industry, micro-business, and large businesses, the ability to manage, account, and plan for finances are still considered the key driver of growth and the ultimate measure of business success. The objective of the Level 5 Diploma in Accounting and Business is to provide learners with core knowledge and skills required by middle managers in any organisation that are often involved in financial planning & control, financial management, taxation, financial reporting, and people management.

Duration and Delivery

The qualification is designed to be completed over one academic year of full-time study. However, we accommodate for completely flexible delivery, so that students can schedule their learning around other commitments such as work or family. The qualification is delivered online through our Virtual Learning Environment.

Assessment and Verification

All units within this course are internally verified by our assessors and externally verified by OTHM. This course is criterion-referenced, based on specific learning outcomes. To achieve a "PASS" for a unit, a student must complete the learning outcomes to meet the assessment criteria set by OTHM.

Equivalences

The Level 5 OTHM qualification teaches practical skills, knowledge, competences, and capabilities that are comparable in academic terms as being equivalent to Year 2 of a three-year UK Bachelor's degree or to a Higher National Diploma (HND).

Eligibility Criteria

For entry into this course, students must meet the following criteria:

- The student should have a relevant GCE/GCSE or NQF/QCF/RFQ Level 4 Diploma/Award or equivalent qualification
- The student must be 18 or older at the time of enrollment
- Students over 21 years are also advised to have management experience

Progression

Successful completion of this course enables the learners to get direct entry into OTHM Level 6 Diplomas, including the **Level 6 Diploma in Business Management**. As this Diploma is regulated and approved by Ofqual (Office of the Qualifications and Examinations Regulations), Learners can get direct entry into year 3 of a three-year UK Bachelor's degree programs at with advanced standing at many of the UK and international universities.

480	Guided Learning Hours
1200	Total Quality Time
6	Units
120	Credits

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Awarding Body Fee	£250
Payable by the learner to the awarding organisation within 14 days of starting the course	

Unit Structure

- ✓ Principles and Concepts of Business Strategy
- ✓ Financial Management
- ✓ Financial Planning and Control
- ✓ Financial Reporting
- ✓ The Management of Human Resources
- ✓ Business Start-up: Conception to Market